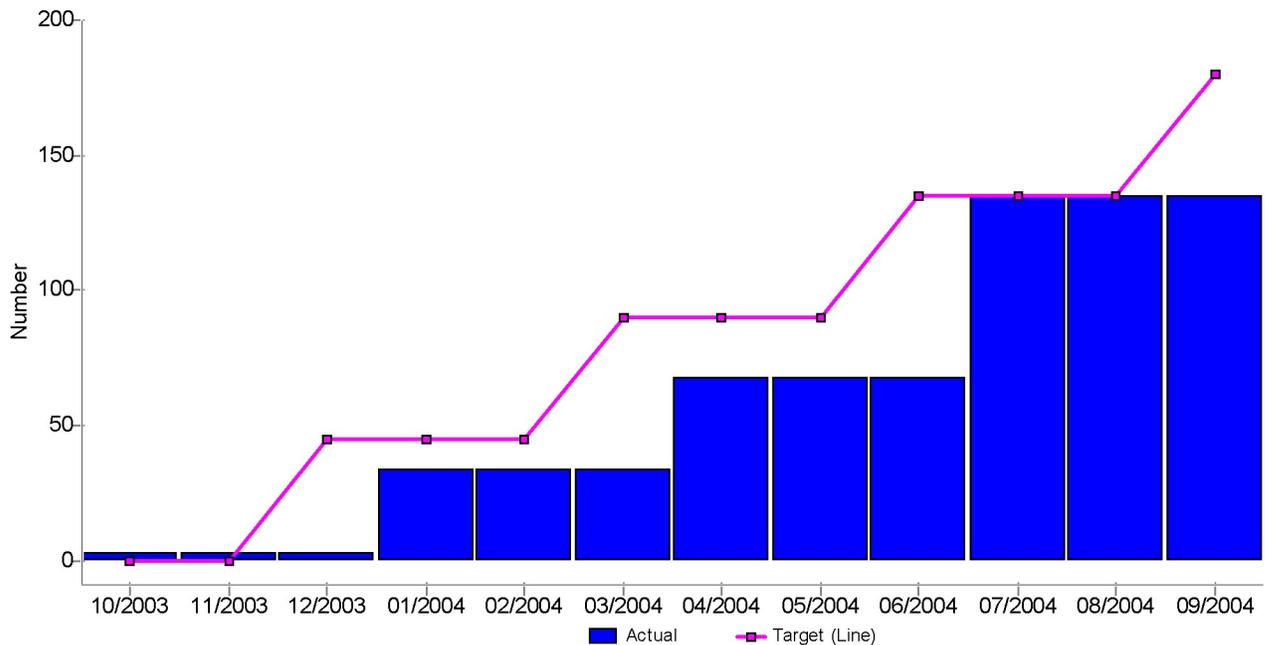


# Status of FAA Performance Targets

## TGT: Cost Reimbursable Contracts (FAA) This Month (Last Value)



### Description

TGT: Complete the closeout of 100% (FY2001 baseline) of 180 cost reimbursable contracts by end of FY2004 and maintain timely closure of future contracts.

### Period Table

	Actual	Target (Line)	Target (Line) - Index Range
10/2003	3	0	Green
11/2003	3	0	Green
12/2003	3	45	Red
01/2004	34	45	Red
02/2004	34	45	Red
03/2004	34	90	Red
04/2004	68	90	Red
05/2004	68	90	Red
06/2004	68	135	Red
07/2004	135	135	Green
08/2004	135	135	Green
09/2004	135	180	Red

### Commentary (09/2004)

135 of 180 goal closed out -- valued at \$2 billion.

The status and causes for the remaining unclosed contracts can be broadly categorized in the following areas:

1. Lack of Funds. These are contracts for which all closeout requirements have been met, but there are still insufficient funds remaining on the contract to allow payment. However, while contracting officers have aggressively requested funds from the program officers, payment cannot be made until the funds are provided.
2. In Process. Contracts where closeout activities are in process but are awaiting such things as DCAA audits, final rates, or resolution of government property issues. A number of these are contracts that had multiple subcontractors and our primes are aggressively pursuing their inputs. When these actions are done the contracts can be closed out.
3. Vendor issues. In these situations vendors have been contacted by contracting officers seeking to initiate closeout. Vendors, however, have been unwilling, or unable to engage or supply the contracting officer with the

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necessary information. In some cases contracts are no longer held by the contractor of record, and the vendor, therefore does not possess the necessary documentation. The FAA and the contractors are aggressively working to resolve these situations, but the process is slow.

4. Lack of records. These are usually for very old contracts. Those that go back as far as 20 years. Unfortunately, for many there are next to no records or documentation. We are waiting on an opinion from legal to see if we can simply declare them "closed" or "not possible to close." However, until then, we are considering them as still open.

Additional Information/accomplishments:

- Actual grand total of 176 contracts closed out in FY 04
- 58 non-FY01 baseline overaged contracts valued at \$238 million were closed out.
- 118 non-overaged contracts valued at \$50 million were closed out.