

Questions on Trusts for US reg aircraft in Europe
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to:

LaDeana Peden

03/23/2012 05:55 PM

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Dear Sir/Madam:

In reference to Trusts to non-US residence in Europe .I would hope that you can clarify some important questions that I have as I am preparing to establish a service from a non-EU country, as a US resident in this country, to provide the Trust structures for N-reg aircraft to be operated in Europe.

We are a company that acts as owner/trustee for beneficiaries located in Europe. Myself, being a US citizen located in Europe is the Director/holder of voting stock in a holding company that acts as the Trustee.

Questions to be in FAA compliance:

1. What do you require in liabilities and indemnities in the Trust agreement to protect Trustee and client?
2. What do you need as operator compliance with FAA regulations?
3. What type of insurance requirements?
4. As a sole corporate owner Trustee being party to numerous seperate Trustee arrangements and assurances, what is assurances and liabilities that have to be ringfenced or an alternative appropriate structure that must be set up to achieve this?
5. What type of T's and C's /client take in the Trust agreement that details indemnities arrangements?

Mnay thanks.
Regards,

Capt. Thomas Byron