



**Federal Aviation
Administration**

Time is of the essence

"TIME IS OF THE ESSENCE - In legal documents a date will be given, after which may be written: 'Time is of the essence.' This is a very old expression, credited by Barlett's 'Quotations' to Mr. Anon. It seems to mean simply that it is essential that the actions provided for in the legal document be completed by the date given." The "Morris Dictionary of Word and Phrase Origins" by William and Mary Morris (HarperCollins, New York, 1977)

Presented to: FAA Airports (Northwest Mountain Region)
15th Annual Conference

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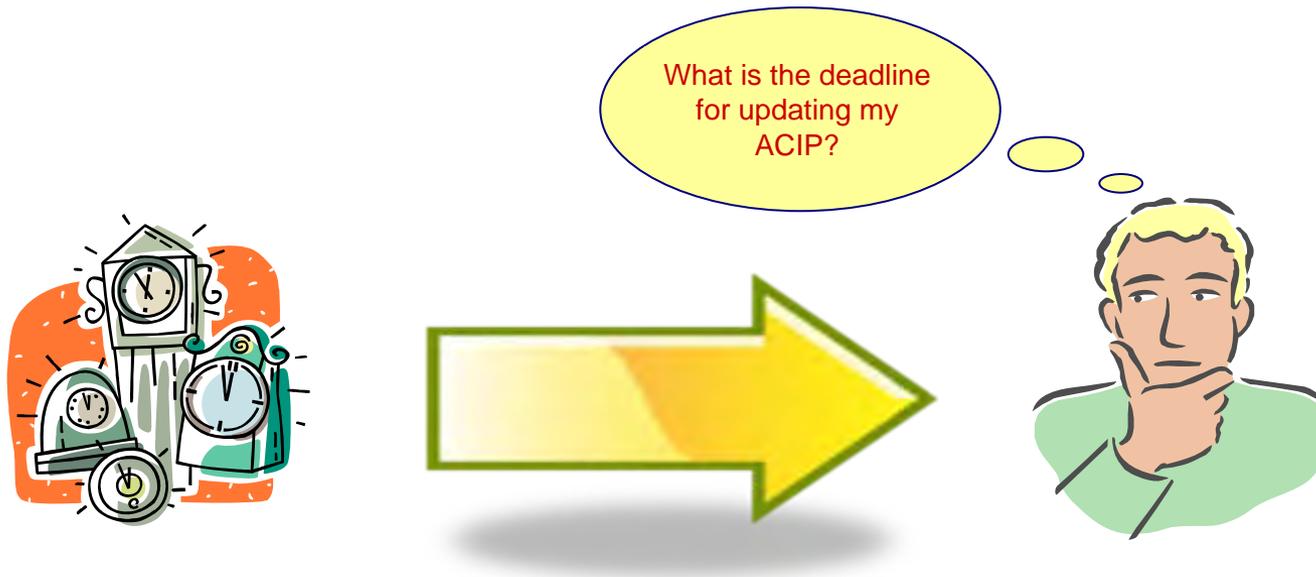
Objectives

- Discuss competing needs and how adhering to milestones enhances probability of funding
- Provide general overview of the most critical milestones (deadlines)
- Introduce Northwest Mountain region's SOP which includes relevant time frames in support of awarding grants
- Discuss specific deadlines associated with this fiscal year



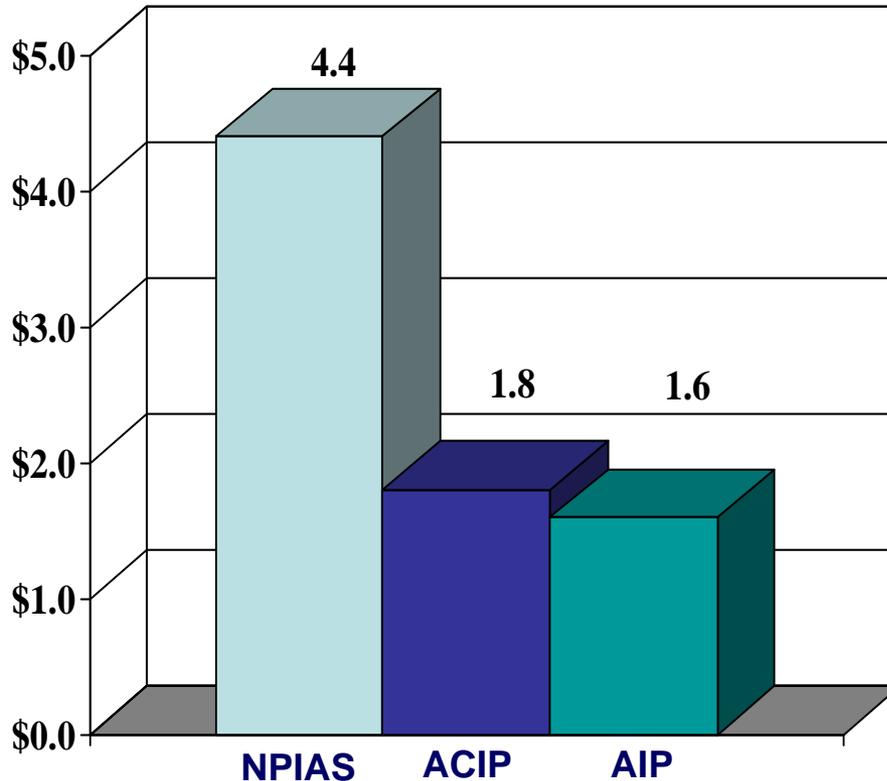
Time Is Relative

- ✈ To the finance person, it is when the project will get funded
- ✈ To the construction staff, it is when the project will begin
- ✈ To the user, it is when the facility will be ready for use





Time Is Money



- NPIAS is FY 2009 to 2013
- NPIAS excludes projects with funds assigned (ACIP)
- ACIP (from 2008 to 2012) is not fully assigned in out years to allow slippage and new entrants
- AIP (over the 5 year period of 2008 to 2012) is derived by looking at FY-07 funds and multiplying by 5
- Discretionary funding accounted for 48.7% of ANM total funds





Time Waits For No Man

Actual quote: "Time and Tide Waits for No Man"

Proverb from the late 14th century

➤ Our ACIP Order (5100.39) and SOP establish several deadline dates for ACIP development

- Key annual dates include:
 - **January 15** – Date that environmental must be complete for projects competing for current year discretionary funds
 - **June 1** – Date the discretionary candidate list is locked down for next year (2009) and any changes require HQ coordination & approval
 - **November 15** – date that Sponsor updated CIP's are due to ADO's (e.g, FY 2010 – 2014)





What's our plan?

Given unique nature of FY-08



Target Timetable

- **March 7 – June 20:** ADOs work with sponsors to modify scope and packaging of projects, where necessary, to preserve flexibility in the event additional funds become available.
- **April 4:** Federal Register published
- **May 1:** Date to encourage sponsors to indicate, in writing, whether they will carry over their entitlements. Those entitlements will not be available until FY 2009. Also, this is a target date for sponsors to advertise and bid projects.



What's our plan?

Time Flies



Target Timetable continued

- **June 1:** Target date for sponsors to receive bids.
- **June 1:** Sponsor deadline to carry over funds* (FR deadline)
- **June 10:** Last day for sponsors to submit complete grant application to FAA.
- **June 16:** Last day for FAA to present grant offer to sponsor and recover funds.
- **June 20:** Last day for FAA to obligate funds (new grants and re-obligating prior year funds).
- **June 30:** Extension permitting new obligations expires.



Questions, Comments, and Answers!





Thank You!

