

TABLE 5
INTERNATIONAL EXCHANGE RATE FORECASTS

CALENDAR	FOREIGN EXCHANGE RATES (US\$/Local Currency, Average)					UNITED STATES OECD TRADE-WEIGHTED NOMINAL EXCHANGE RATE (1990 EQUALS 100)
	CANADA	EURO	UNITED KINGDOM	WEST/UNITED GERMANY	JAPAN*	
YEAR						
<u>Historical</u>						
1995	0.729	--	1.578	0.698	10.632	96.7
1996	0.733	--	1.560	0.665	9.193	101.2
1997	0.722	--	1.640	0.577	8.265	109.1
1998	0.674	--	1.658	0.568	7.639	115.3
1999	0.673	1.065	1.617	0.545	8.782	113.4
2000E	0.680	0.914	1.540	0.464	9.402	115.0
<u>Forecast</u>						
2001	0.683	0.895	1.595	0.457	9.443	110.9
2002	0.693	1.007	1.606	0.515	9.496	108.1
2003	0.707	1.090	1.611	0.557	9.533	106.8
2004	0.721	1.130	1.614	0.578	9.577	105.5
2005	0.735	1.150	1.616	0.588	9.753	104.2
2006	0.746	1.153	1.618	0.589	9.871	103.4
2007	0.752	1.156	1.621	0.591	9.990	102.9
2008	0.753	1.159	1.625	0.592	10.112	102.6
2009	0.751	1.161	1.627	0.594	10.235	102.4
2010	0.748	1.164	1.631	0.595	10.359	102.2
2011	0.746	1.167	1.643	0.597	10.485	102.0
2012	0.744	1.170	1.651	0.598	10.612	101.7

Source: WEFA, Inc., World Economic Outlook, November 2000.

* U.S. \$ per 1,000 Yen.