TABLE 6

INTERNATIONAL EXCHANGE RATE FORECASTS

CALENDAR YEAR	FOREIGN EXCHANGE RATES (US$/Local Currency, Average)				UNITED STATES OECD TRADE-WEIGHTED NOMINAL EXCHANGE RATE (2000 EQUALS 100)
	CANADA	UNITED KINGDOM	JAPAN*	EURO	
Historical					
1999	0.673	1.618	8.791	1.066	96.0
2000	0.673	1.514	9.279	0.921	100.0
2001	0.646	1.441	8.230	0.895	105.8
2002	0.637	1.504	7.988	0.944	108.2
2003	0.714	1.637	8.625	1.129	103.9
2004E	0.767	1.824	9.214	1.237	100.4
Forecast					
2005	0.827	1.904	9.846	1.327	99.1
2006	0.823	1.889	10.182	1.340	98.6
2007	0.827	1.833	10.447	1.325	97.6
2008	0.835	1.818	10.740	1.325	97.2
2009	0.845	1.829	11.039	1.335	97.3
2010	0.853	1.843	11.309	1.345	97.4
2011	0.859	1.856	11.513	1.355	97.8
2012	0.863	1.871	11.624	1.366	98.1
2013	0.868	1.879	11.687	1.371	98.5
2014	0.874	1.881	11.721	1.373	98.9
2015	0.879	1.886	11.730	1.377	99.4
2016	0.883	1.890	11.717	1.379	99.9

Source: Global Insight, World Economic Outlook, November 2004.
* U.S.$ per 1,000 Yen.