

25



## CHICAGO O'HARE AIRLINES TOP COMMITTEE

Kate Hill, Chair • P.O. Box 66100, Chicago, IL 60666 •

Tel: 847-700-6006

Fax: 847-700-4841

May 5, 2003

John Harris  
First Deputy Commissioner  
Department of Aviation  
O'Hare International Airport  
P.O. Box 66142  
Chicago, IL 60666

Dear Commissioner Harris:

Enclosed is a Certificate reflecting the fact that a Majority-in-Interest of Airline Parties have voted to approve Phase 1C and 1D for the project entitled "OMP Phase 1 Projects (Capital Project Approval Request No. 1 – GARB)" for the not-to-exceed sum of \$1,235,700,000. This GARB approval amount reflects a partial funding for OMP Phase 1C and 1D as described in Attachment 1, and in conjunction with the GARB approval for Phase 1A and 1B encompasses the full GARB requirement for OMP Phase 1 (as described in Exhibit A). The remaining funding for these OMP Phases shall be as described in the funding sources and uses tables (also as described in Attachment A).

As the Airline Parties and the City have discussed, it is our understanding that the City intends to take pursue the following:

- a. The City will undertake a series of bond refunding and restructurings that will, in the best efforts of the City, result in the overall debt service savings as presented in the City's financing proposal for this funding request, and that these savings will be immediately reflected in Airline rates and charges.
- b. The City will work with the Airlines to implement the Management Procedures as detailed in the attachment to this funding request.
- c. The City will take active steps to reduce operation and maintenance expenses at the Airport and will work in a timely manner with the Airlines to minimize O&M Expenses wherever possible.

Sincerely,

Kate Hill  
Chair  
O'Hare Top Committee

cc: Top Committee  
J. Delaney  
P. Hamey  
D. McNabb