TABLE 1R

U.S. SHORT-TERM ECONOMIC FORECASTS

ECONOMIC VARIABLE	FISCAL YEAR 2001				FISCAL YEAR 2002			
	1ST. QTR.	2ND. QTR.	3RD QTR.	4TH. QTR.	1ST. QTR.	2ND. QTR.	3RD QTR.	4TH. QTR.
REAL GDP								
(1996 Chained $, Billions)								
DRI/McGRAW-HILL	9,455.6	9,521.8	9,583.5	9,654.7	9,740.9	9,853.6	9,960.9	10,075.1
WEFA, INC.	9,436.6	9,494.4	9,586.5	9,649.9	9,724.3	9,820.9	9,911.7	10,003.8
OMB*	9,421.2	9,450.6	9,504.9	9,582.5	9,666.1	9,746.8	9,827.0	9,906.1
OIL AND GAS PRICE INDEX								
(1996 EQUALS 100)								
DRI/McGRAW-HILL	123.0	121.8	121.4	116.9	117.0	114.8	114.8	114.8
WEFA, INC.	127.7	130.1	120.9	118.3	119.0	112.7	114.6	115.0
OMB*	124.0	115.6	106.0	100.7	96.8	93.8	91.3	89.1
CONSUMER PRICE INDEX								
(1982-84 EQUALS 100)								
DRI/McGRAW-HILL	174.4	175.3	176.2	176.9	177.7	178.4	179.2	180.0
WEFA, INC.	174.4	175.5	176.5	177.5	178.6	179.5	180.7	182.1
OMB*	174.2	175.3	176.4	177.5	178.6	179.7	180.9	182.0

Source: DRI/McGraw-Hill, Inc., December 2000; WEFA, Inc., December 2000; and Office of Management and Budget, January 2001.

*Revised to reflect the January 22, 2001 forecasts.