



U.S. Department
of Transportation
**Federal Aviation
Administration**

Mike Monroney
Aeronautical Center

P.O. Box 25082
Oklahoma City, Oklahoma 73125

August 30, 1991

Susan H. Utecht, Esq.
Daugherty, Bradford & Fowler
204 North Robinson
900 City Place
Oklahoma City, OK 73102

Dear Ms. Utecht:

Re: Certificate of Non-Judicial Foreclosure of
Aircraft and Release of Security Agreement
Aircraft N577PE

Your letter of August 22 requested this office's opinion regarding the recordability of a Certificate of Non-Judicial Foreclosure of Aircraft and Release of Security Agreement for aircraft N577PE.

To record the Certificate as a release of interest, the last clause in the Certificate must state in the active tense that New CBT releases the mortgage and aircraft, e.g. "New CBT hereby releases...."

Sincerely,

Joseph R. Standell
Assistant Chief Counsel
Aeronautical Center

Enclosure