

May 28, 1987

Daniel A. Ritter, Esq.
Harland, Ritter, Sallfeld,
Griggs & Gorsuch
693 Chemeketa Street, N.E.
Salem, Oregon 97308-0470

Re: Civil Aircraft N9785C

Dear Mr. Ritter:

Your letter of May 4, 1987, has been referred to me by Mr. Byrne for reply.

In your letter you request that a certain "chattel mortgage be satisfied of record." Incident thereto, you state that the chattel mortgage executed by Reforestation Services, Inc., in favor of the seller Hiller Aircraft Company, as recorded by the FAA Aircraft Registry on June 14, 1963, has long since been satisfied. You say that since Hiller Aircraft Company is out of business, the party that purchased the aircraft from your client is unable to clear title.

I am sorry to report that I know of no basis to record satisfaction of the mortgage other than by release or disclaimer of any successor to Hiller Aircraft Company or by court order in an action to quiet title to civil aircraft N9785C.

The FAA Aircraft Registry will not record Affidavits (with payment records) because they are not conveyances (reference 49 U.S.C. 1301(20)).

I believe the Registry would consider recording an amended Bill of Sale from Reforestation Services, Inc., to Southwind Helicopters, Inc., on which an express, limited warranty of title with respect to the Hiller chattel mortgage is set out.

In your letter you ask about regulations "calling for the exoneration of recorded mortgages after more than 20 years have elapsed." The applicable regulations, 14 CFR Part 49, make no such provision.

If you like, I would be happy to discuss this matter with you further. My telephone number is (405) 686-2296.

Sincerely,

Original signed by:
Joseph R. Standell

Joseph R. Standell
Aeronautical Center Counsel

cc:
AAC-250
AGC-200

AAC-7:JRStandell:pw:2296:5-28-87