



U.S. Department
of Transportation
**Federal Aviation
Administration**

Mike Monroney
Aeronautical Center

P.O. Box 25082
Oklahoma City, Oklahoma 73125

August 2, 2005

Christi Yowell, Exec. Ass't.
Insured Aircraft Title Service, Inc.
P.O. Box 19527
Oklahoma City, OK 73144

Dear Ms. Yowell:

Aircraft N888MX
Compromise Settlement Agreement and Release of Claims

By letter dated August 1, 2005, you asked this office to review a "copy of the *Compromise Settlement Agreement and Release of Claims* which will be filed in original form, if acceptable, to discharge and release the unrecorded claim of lien filed 11-7-03.

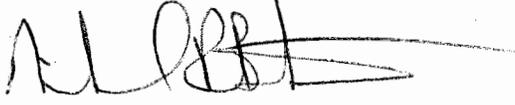
After reviewing the document and consulting with FAA's Registry personnel, it is our understanding that the Registry will accept and record this type of document provided it meets the technical requirements of Part 49 of the Regulations (14 CFR Part 49).

You should be aware that this office does not examine documents for technical sufficiency. Examination for technical sufficiency is completed by Legal Instruments Examiners at FAA's Aircraft Registry. I recommend you consult with Aircraft Registry personnel for a determination of technical sufficiency.

The letter should not be construed as a determination of the effect or validity of the *Compromise Settlement Agreement and Release of Claims* as its effect and validity is to be determined by application of the appropriate state law.

Sincerely,
Joseph R. Standell,
Aeronautical Center Counsel

By:


Michael R. Burton
Senior Attorney