



U.S. Department
of Transportation
**Federal Aviation
Administration**

May 16, 2003

Mike Monroney
Aeronautical Center

P.O. Box 25082
Oklahoma City, Oklahoma 73125

Frank L. Polk, Esq.
McAfee & Taft
Tenth Floor, Two Leadership Sq.
211 North Robinson
Oklahoma City, OK 73102-0439

Dear Mr. Polk:

Aircraft N1124F

This responds to your letter request of May 14, 2003, in which you requested our opinion as follows:

Assuming the only outstanding consensual lien against the Aircraft is the Junior Lien (FAA Conveyance No. S109339), the prior filing with the FAA of the Certificates of Repossession and the Deregistration Request Satisfies all of the requirements for deregistration of the Aircraft and should result in the immediate cancellation by the FAA of the United States registration of the Aircraft. In light of the filing of the Certificates of Repossession by CIT Group/Equipment Financing Inc., there is no requirement to obtain a release or consent from Jet Support Services Inc. under the Junior Lien.

After reviewing the situation, Mr. Standell has determined that FAA's Aircraft Registry may rely upon your representations and deregister the Aircraft pursuant to the Deregistration Request without the necessity of obtaining a release, satisfaction or consent from the holder of the Junior Lien.

Sincerely,
Joseph R. Standell,
Aeronautical Center Counsel

By: 
Michael R. Burton
Senior Attorney