



U.S. Department  
of Transportation

**Federal Aviation  
Administration**

Mike Monroney  
Aeronautical Center

P.O. Box 25082  
Oklahoma City, Oklahoma 73125

July 15, 1994

R. Bruce Carter, Esq.  
Aero Records & Title Co.  
Post Office Box 19246  
Oklahoma City, OK 73144

Dear Mr. Carter:

Aircraft N55HK

By your July 13, letter, you requested our opinion whether the Release by Standard Merchant Bank Limited, of Marshalltown, South Africa, is in recordable form with the addendum incorporated into it.

Historically, FAA Aircraft Registry has refused to record lien releases which contain conditional release language. Accordingly, we have reviewed the proposed Release to determine whether the Release with Addendum constitutes a conditional release.

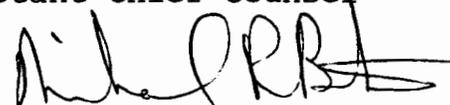
The Addendum contains a condition precedent; however, the last sentence of the Addendum states "The filing of this document will be evidence of the fact that payment as aforesaid has been received into the account of Standard Merchant Bank Limited."

Accordingly, we agree with your assertion that upon tendering for filing, the Release is no longer conditional and is recordable under Section 503(b) of the Federal Aviation Act of 1958, as amended.

Sincerely,

Joseph R. Standell  
Assistant Chief Counsel

By:

  
Michael R. Burton  
General Attorney