



U.S. Department
of Transportation

**Federal Aviation
Administration**

November 4, 1994

Mike Monroney
Aeronautical Center

P.O. Box 25082
Oklahoma City, Oklahoma 73125

Mr. Peter D. Leventhal
Anglo Trust Limited
Dominion House
25 Pier Road
St. Helier, Jersey, JE2 4XW
Channel Islands

Dear Mr. Leventhal:

Aircraft N55BN

This responds to your request through Aero Records & Title Co., for an opinion that the captioned aircraft is a properly registered U.S. civil aircraft. According to FAA records, the aircraft is owned, for purposes of registration, by Snowadam, Inc., a corporation owning the aircraft in trust for the benefit of Snowadam, Ltd., a non-U.S. citizen beneficiary.

Section 501 of the Federal Aviation Act of 1958, as amended (the Act) provides that an aircraft is eligible for U.S. registration if it is owned by a citizen of the United States. A corporation qualifies as a "citizen of the United States" if 1) it is created or organized under the laws of the United States, or any state thereof; 2) the president is an individual citizen of the United States; 3) two-thirds or more of the board of directors and other managing officers are individual citizens of the United States; and, 4) at least 75 percent of the voting interest is owned or controlled by persons who are citizens of the United States (Section 101(16)(c) of the Act).

Accordingly, provided the aircraft was eligible; the registration was not invalid from its inception (see 14 C.F.R. Section 47.43, Invalid Registration); and no event specified under Section 47.41 of the Federal Aviation Regulations, Duration and Return of Certificate, has occurred; the subject aircraft is currently properly registered.

Sincerely,

Joseph R. Standell,
Assistant Chief Counsel

By:

Michael R. Burton
General Attorney