



Department
of Transportation
Federal Aviation
Administration

Mike Monroney
Aeronautical Center

P.O. Box 26082
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September 24, 1992

Frank L. Polk, Esq.
Naifeh & Woska, P.C.
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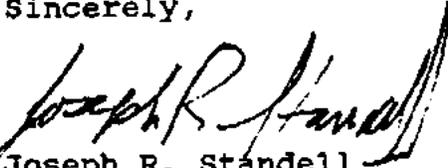
Dear Mr. Polk:

As requested in your letter of September 18, 1992, this office has reviewed copies of the following described partial releases submitted by you to determine whether the partial releases are recordable under § 503 of the FA Act and Part 49 of the Federal Aviation Regulations.

- (a) Partial FAA Release dated as of March 19, 1992, ("Release A") by RTS, as secured party, releasing an undivided twelve and one-half percent (12 1/2%) interest in and to the Aircraft from the relevant Security Agreement described therein;
- (b) Partial FAA Release dated as of March 19, 1992, ("Release B") by RTS, as secured party, releasing an undivided sixty-two and one-half percent (62 1/2%) interest in and to the Aircraft from the relevant Security Agreement described therein; and
- (c) Partial FAA Release dated as of August 10, 1992, ("Release C") by RTS, releasing an undivided twenty-five percent (25%) interest in the Aircraft, from the relevant Security Agreement.

Based on our review of the releases, it is our determination that Release A and Release B, recorded by the FAA Aircraft Registry on May 27, 1992, are recordable under § 503 of the FA Act. It is our opinion that Release C is also recordable pursuant to § 503 of the FA Act. Your submission of Release C to the FAA Aircraft Registry will, therefore, support its recordation.

Sincerely,


Joseph R. Standell
Assistant Chief Counsel
Aeronautical Center

