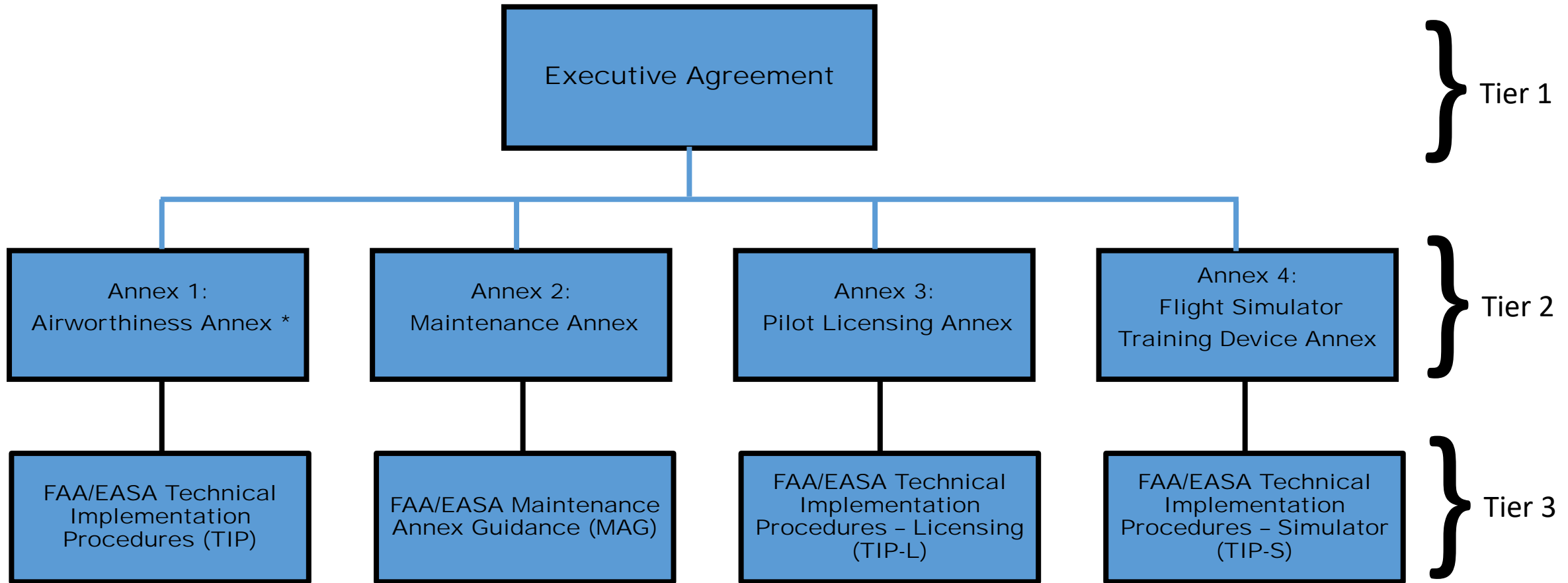


Structure of the US-EU Safety Agreement

The U.S. – EU safety agreement consists of 3 interdependent tiers: 1) Executive Agreement 2) Annexes and 3) FAA/EASA procedural agreements.



* The European Union has designated that import, export, and oversight of certain 'low risk' civil aviation products are not covered by the EU, and will be administered by individual EU member state aviation authorities. These products are defined in Annex 1 of REGULATION (EU) 2018/1139 (formerly known as "Annex 2 aircraft"). FAA validation/U.S. import of these products will be governed by Bilateral Aviation Safety Agreement Implementation Procedures for Airworthiness between the FAA and that EU member state aviation authority, not the US-EU Safety Agreement.